

# WWA Financial Status

Annual Members Meeting May 28, 2020

# Balance Sheet

		FY 2019	FY 2020	Comment
Operating Fund		\$38,929	\$40,387	
Reserve Funds	CAR	\$68,627	\$96,189	Low CAR investment in FY2019
	Repairs	\$14,272	\$12,000	Will track as part of Operating Report
	Emergency	\$30,257	\$30,699	
	King County ROW	\$3,962	\$12,506	Offset by accrued liability
Past Due		\$8,283	\$9,931	
Prepaid Assessments		\$3,648	\$0	
Total Assets		\$167,979	\$201,712	
Total Liabilities		\$6,513	\$12,765	
Net (Assets-Liabilities)		\$161,466	\$188,947	Reflects stable operation

# Capital Asset Replacement (CAR) report

• Transfer into CAR Reserve	\$45,000 (as budgeted)
• Spent from CAR Reserve	\$15,234 (mostly service line replacement)
• Current CAR Reserve Balance	\$96,189
• Planned FY21 Projects	
• West end of Cove Rd btw 115 <sup>th</sup> and 121 <sup>st</sup>	\$60,000 (estimated cost)
• South end of Westside Highway (250 feet)	\$25,000 (estimated cost)
• Estimated CAR balance (end of FY21)	\$45,000