

Westside Water Association 2023/24 Fiscal Year Budget				
Accounts		2021/22 Actual	2022/23 Actual	2023/24 Projected
INFLOWS				
	Water Sales	\$146,468	\$143,020	\$150,000
	Other normal income (late fees, Interest)	\$1,805	\$3,925	\$6,000
	Surcharge	\$9,945	\$10,240	\$0
	Extraordinary Inflow (Share sales)	\$0	\$68,500	\$0
TOTAL INFLOWS		\$158,218	\$225,685	\$156,000
OUTFLOWS				
	Insurance	\$4,950	\$5,300	\$5,500
	Management	\$39,570	\$41,050	\$43,000
	Office	\$2,910	\$1,760	\$2,000
	Outside Services	\$22,100	\$20,650	\$22,000
	Taxes	\$5,680	\$4,050	\$4,000
	Repairs	\$1,563	\$8,608	\$6,750
	Utilities	\$10,824	\$10,932	\$11,250
	Water Monitoring and Treatment	\$1,824	\$2,611	\$2,800
TOTAL OUTFLOWS		\$89,421	\$94,961	\$97,300
NORMAL OPERATING NET (Inflow-Outflow, minus Share Sales)		\$68,797	\$62,224	\$58,700
2022-23 OPERATING NET (Includes Share Sales, 2022/23 only)			\$130,724	
TRANSFERS TO CAPITAL AND LIABILITY ACCOUNTS				
	Regular Transfers to CAR (Capital Asset Replacement) Reserve	\$48,073	\$50,274	\$52,000
	Share Sales Transfer to CAR Reserve		\$68,500	\$0
	Back 40 Surcharge to CAR account	\$9,940	\$10,240	\$0
	Transfer to KCROW (King Co. Right of Way, liability account)	\$6,358	\$6,500	\$6,500
TOTAL TRANSFER TO CAPITAL AND LIABILITY ACCOUNTS		\$64,371	\$135,514	\$58,500
Total after Account Transfers		\$4,426	-\$4,790	\$200
Assumptions:				
CPI currently 5%; assumes water rates increased by 5% across all billed tiers				
Sales based on historical sales rates, ignoring 22/23 low water usage due to wet weather in peak months last year; long range weather forecast predicts back to normal precipitation				
Sales calculation. Estimate \$143K + 5%				